

START YOUR RETIREMENT JOURNEY

with a Full Tank

RETIREEES: Don't run out of money!

Retirement Rd

9.7 YEARS:¹

That's how long the **average 65-year-old American has before his or her retirement income runs out.** The average life expectancy for a male is 83, thus leaving a **gap of 8.3 years** for men. Women live longer — average life expectancy is 85.6 - and face a **10.9-year gap.**²

You're Not Alone!

Nearly half (**48%**) of all individuals fear running out of income during retirement, no matter their age.³

You want to make sure your money lasts as long as you do, yet retirement savings aren't keeping up, so you could outlive your savings by 10 years or more.¹ Make choices now to help ensure you don't outlive your assets.

For some, a guaranteed income stream — a pension, Social Security or income annuities — might provide enough safety so they can step up stock allocation in retirement. For most, however, having an annuity simply brings assurance in knowing that no matter what the market does or how long they live, they can still receive reliable income.

Make More?

Spend Less?

Transfer Risk?

How can you help make sure you don't outlive your assets?

1. Stop spending money (not exactly realistic)
2. Work beyond traditional retirement age (maybe not what you want)
3. Transfer risk to an insurance company (through annuities)

Bumpy Road Ahead!

If your other investments perform poorly or the market experiences a downturn, **an annuity** may still provide a steady, predictable stream of income.

The goal of **an annuity** — a **contract between an individual and an insurance company** — is to provide a steady stream of guaranteed income in retirement, and like all investments, they carry some risk.

How Much Can You Risk?

Annuities may allow investors to **reduce downside risk** while still participating in up markets.

Running out of money during retirement is a global problem. In fact, the world will have a **\$400 trillion retirement shortfall by 2050.**¹

NOW ENTERING 100

The number of **100-year-olds** living in the U.S. is expected to climb to almost **1 million** by 2050, up from around 3,000 in 1950.⁴

Will you be one of them (and outlive your money)?

You're in the Driver's Seat

You still control your journey, but it could be smoother with an experienced financial advisor as your guide.

Since there are many types of annuities, the best way to discover which one might make the most sense as part of your overall retirement strategy is to work with an advisor.

Contact yours to explore how annuities may align with your investment goals.

SOURCES

¹Bloomberg, Retirees Might Run Out of Money 10 Years Before They Die, June 12, 2019

²World Economic Forum, Investing in (and for) Our Future, 2019

³Transamerica Center for Retirement Studies, What Is "Retirement"? Three Generations Prepare for Older Age, April 2019

⁴U.S. Department of Health & Human Services, National Institute on Aging, undated.

IMPORTANT DISCLOSURES

Annuities are long-term products designed for retirement purposes. All guarantees are backed by the claims-paying ability of the issuer and do not extend to the performance of the underlying accounts which can fluctuate with changes in market conditions. CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Annuities are issued by CMFG Life Insurance Company (CMFG Life) and MEMBERS Life Insurance Company (MEMBERS Life) and distributed by their affiliate, CUNA Brokerage Services, Inc., member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, IA, 50677. CMFG Life and MEMBERS Life are stock insurance companies. **Investment and insurance products are not federally insured, may involve investment risk, may lose value and are not obligations of or guaranteed by any depository or lending institution.** All contracts and forms may vary by state, and may not be available in all states or through all broker/dealers.

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